

Collingham & Linton Sports Association

Accounts

Year Ended 31st August 2024

Collingham & Linton Sports Association
Year Ended 31st August 2024

The financial year ended 31st August 2024 includes the first full year for the Gym and Dance sections. TLA was successfully integrated into the association on 1st September 2023.

Membership remains strong in all areas of the association. A new gym opening in Wetherby had a minor effect on the Gym membership.

We look forward to the future with great optimism, and when sufficient funds have been generated, we will be looking to carry out a complete refurbishment of the bar area, thus enhancing the facilities for all members.

S Widdison
Chairman

D Holmes
Treasurer

Collingham & Linton Sports Association
Year Ended 31st August 2024
Auditors Statement

I have reviewed the accounts of Collingham & Linton Sports Association for the year ended 31st August 2024 without carrying out a statutory audit.

In my opinion, the accounts give a true and fair view of the associations position as at 31st August 2024.

A Kettlewell

Collingham & Linton Sports Association
Year Ended 31st August 2024
Income & Expenditure Account

	Note	31 August 2024 £	31 August 2023 £
Income	1	572746	439336
Direct Costs		(219921)	(159427)
Overheads	2	(226398)	(150576)
		<u>126427</u>	<u>129333</u>
Interest payable & similar Charges	3	(15920)	(8844)
Net Income before depreciation		<u>110507</u>	<u>120489</u>
Depreciation	4	(32430)	(40538)
		<u>78077</u>	<u>79951</u>
Write off of Goodwill		(47438)	0
Net Income for the year		<u><u>30638</u></u>	<u><u>79951</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2024
Balance Sheet as at 31st August 2023

	Note	31 August 2024 £	31 August 2023 £
Intangible Assets	5	<u>0</u>	<u>47438</u>
Fixed Assets	6	<u>873407</u>	<u>890836</u>
Current Assets			
Stock		8432	7813
Debtors		4613	5430
Cash at bank & on hand	7	<u>152193</u>	<u>134814</u>
		165238	148057
Current Liabilities	8	(152189)	(129730)
Net Current Assets		<u>13048</u>	<u>18327</u>
Amounts falling due after 1 year	9	(163397)	(264181)
Net Assets		<u><u>723058</u></u>	<u><u>692420</u></u>
Reserves	10	<u><u>723058</u></u>	<u><u>692420</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2024
Notes to the Accounts

1. Income

Income arises from activities carried out entirely in the UK and includes subscriptions and playing fees from members, rents, bar takings, grants, general fundraisings and sponsorship.

2. Employees

Employee costs are the wages & salaries, employer national insurance and pension contributions associated with the staff directly employed by the association

3. Interest Payable and Similar Charges

Interest payable arises on Promissory Notes, Private and Commercial Loans

	31 August 2024 £	31 August 2023 £
Bank charges & Interest	2097	1724
Investor Interest	10987	3685
Loan Interest	2836	3436
	<u>15920</u>	<u>8844</u>

4. Depreciation

Depreciation is charged to write off the value of fixed assets over their expected useful life. The rates applied are

Land & Buildings	5%	5%
Fixtures & Fittings	10%	10%

Collingham & Linton Sports Association
Year Ended 31st August 2024
Notes to the Accounts

5. Intangible Assets

Goodwill arising on the transfer of the Gym to CALSA B/fwd	47438
Written off during the year	(47438)
Goodwill C/Fwd	<u>0</u>

6. Fixed Assets

Fixed Assets	Land & Buildings	Fixtures & Fittings	Total
Cost B/Fwd	946705	221887	1168591
Additions		15001	15001
Disposals			
Cost C/Fwd	<u>946705</u>	<u>236888</u>	<u>1183593</u>
Depreciation B/Fwd	147164	130592	277756
Charge for the year	17501	14929	32430
Disposals			
Depreciation C/Fwd	<u>164665</u>	<u>145521</u>	<u>310186</u>
NBV 31 August 2024	<u>782040</u>	<u>91367</u>	<u>873407</u>
NBV 1st September 2023	<u>799541</u>	<u>91295</u>	<u>890836</u>

7. Cash at bank & in hand

	31 August 2024	31 August 2023
	£	£
CALSA Current Account	21727	30466
CALSA Savings Account	145	1716
Squash	23109	13567
Football	69805	62431
Cricket	22439	15186
Hockey	2823	5376
Gym	3793	4798
TLA	6300	0
Cash on hand	2052	1274
	<u>152193</u>	<u>134814</u>

Collingham & Linton Sports Association
Year Ended 31st August 2024
Notes to the Accounts

8. Creditors - Amounts due within 1 year	31 August 2024 £	31 August 2023 £
Trade Creditors	13521	3608
Accruals	21876	6659
Advance Booking Fees	8856	8856
Advance Subscriptions	5910	7392
PAYE & Net Wages	1498	788
Promissory Notes Issue 1	70420	76602
Development Fund Loan	20000	20000
Bounce Back Loan	5000	5000
Gymco Loan	0	0
Arkle Finance	1932	1932
VAT	3175	(1108)
	<u>152189</u>	<u>129730</u>

The promissory notes and development loan are repayable in December 2024
The football and cricket sections have agreed to their reserves being used on a temporary basis if required, to assist with the repayment of loans when they become due.

9. Creditors - Amounts due after more than 1 year

Promissory Notes Issue 1	40000	113850
Development Fund Loan	0	20000
Bounce Back Loan	3750	8750
Arkle Finance	2147	4081
Promissory Notes Issue 2	82500	82500
Solar Panel Loan	35000	35000
	<u>163397</u>	<u>264181</u>

The promissory notes issue 1 is repayable in December 2025
The promissory notes issue 2 and solar panel loan are repayable in September 2025

10. Reserves

Reserves B/Fwd	692420	612469
Surplus for the year	30638	79951
Reserves C/Fwd	<u>723058</u>	<u>692420</u>

Collingham & Linton Sports Association
Year Ended 31st August 2024
Notes to the Accounts

11. Cash Flow

Net Income per accounts		30638
Adjustment for non cash items		
Depreciation	32430	
Goodwill Write Off	47438	
		<u>79868</u>
Less		
Fixed Asset Additions		(15001)
Loan Repayments		
Promissory Note repayment	(80032)	
Development Fund Loan	(20000)	
Bounce Back Loan	(5000)	
Arkle Finance	(1934)	
		<u>(106965)</u>
Net Change in working capital		
Creditors	28641	
Stock & Debtors	198	
		<u>28839</u>
Net Cash Outflow		<u><u>17378</u></u>
Opening bank & Cash balances per accounts		134814
Net inflow of funds		17378
Closing bank & cash balances per accounts		<u><u>152193</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2024
Notes to the Accounts

12. Contribution to Shared Overheads

	31 August 2024	31 August 2023
	£	£
Bar	32434	108945
Squash	44524	48559
Cricket	5495	4088
Football	(629)	3403
Hockey	(3235)	2600
Gym	96436	29232
TLA	6300	0
Total	181326	196827
Marketing	(111)	(150)
Rent & Rates	(9993)	(9784)
Gas & Electric	(24170)	(24905)
Printing & Stationary	(48)	(468)
IT Expenses	(616)	(498)
Legal & Professional	(1011)	(5422)
Insurance	(6856)	(4115)
Repairs & Renewals	(8150)	(15101)
Waste Disposal	(2322)	(1971)
Hire of Equipment	(2381)	(1702)
Cleaning	(170)	(3303)
General	(1118)	(599)
Training	0	(93)
Advertising	(50)	(1104)
Interest Payable	(13823)	(7121)
Shared overheads	(70819)	(76338)
Net Income before depreciation	110507	120489
Depreciation	(32430)	(40538)
Net Income before Goodwill write off	78077	79951