

Collingham & Linton Sports Association

Accounts

Year Ended 31st August 2023

Collingham & Linton Sports Association
Year Ended 31st August 2023

During the year, the association carried out a number of projects, which we believe, will provide long term benefits to the members and community as a whole These included

1. Squash Court refurbishment
2. Balcony refurbishment
3. Replacement floor covering for the café area
4. Installation of 102 solar panels reducing exposure to market rates
5. Transfer of the Gym to CALSA
6. Demolition of the old football pavillion

To facilitate the Gym transfer and installation of the solar panels, new borrowing was taken out amounting to £117,500.

The funds required to repay this borrowing will be from funds generated by the Gym and cost savings arising from a 50% reduction in electricity consumption.

Membership remains strong in all areas of the association, and we look forward to increasing the membership further through the integration of TLA in 2023 and growing the participation in womens football and cricket.

We look forward to the future with great optimism, and when sufficient funds have been generated, we will be looking to carry out at complete refurbishment of the bar area, thus enhancing the facilities for all members.

S Widdison
Chairman

D Holmes
Treasurer

Collingham & Linton Sports Association
Year Ended 31st August 2023
Auditors Statement

I have reviewed the accounts of Collingham & Linton Sports Association for the year ended 31st August 2023 without carrying out a statutory audit.

In my opinion, the accounts give a true and fair view of the associations position as at 31st August 2023.

A Kettlewell

Collingham & Linton Sports Association
Year Ended 31st August 2023
Income & Expenditure Account

	Note	31 August 2023 £	31 August 2022 £
Income	1	439336	356486
Direct Costs		(159427)	(151160)
Overheads	2	(150576)	(137799)
		<u>129333</u>	<u>67527</u>
Interest payable & similar Charges	3	(10609)	(11455)
Net Income before depreciation		<u>118724</u>	<u>56072</u>
Depreciation	4	(40538)	(25132)
Net Income for the year		<u><u>78186</u></u>	<u><u>30940</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2023
Balance Sheet as at 31st August 2023

	Note	31 August 2023 £	31 August 2022 £
Intangible Assets	5	<u>47438</u>	<u>-</u>
Fixed Assets	6	<u>890836</u>	<u>765356</u>
Current Assets			
Stock		7813	6777
Debtors		5430	5714
Cash at bank & on hand	7	<u>134814</u>	<u>166536</u>
		148057	179027
Current Liabilities	8	(131495)	(87713)
Net Current Assets		<u>16562</u>	<u>91314</u>
Amounts falling due after 1 year	9	(264181)	(244202)
Net Assets		<u><u>690655</u></u>	<u><u>612469</u></u>
Reserves	10	<u><u>690655</u></u>	<u><u>612469</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2023
Notes to the Accounts

1. Income

Income arises from activities carried out entirely in the UK and includes subscriptions and playing fees from members, rents, bar takings, grants, general fundraisings and sponsorship. During the year loans and accrued interest from Gymco amounting to £32895 were written off and included in income.

2. Employees

Employee costs are the wages & salaries, employer national insurance and pension contributions associated with the staff directly employed by the association

3. Interest Payable and Similar Charges

Interest payable arises on Promissory Notes, Private and Commercial Loans

	31 August 2023	31 August 2022
	£	£
Bank charges & Interest	1724	527
Investor Interest	5450	6083
Loan Interest	3436	4846
	<u>10609</u>	<u>11455</u>

4. Depreciation

Depreciation is charged to write off the value of fixed assets over their expected useful life. The rates applied are

Land & Buildings	5%	5%
Fixtures & Fittings	10%	10%

Collingham & Linton Sports Association
Year Ended 31st August 2023
Notes to the Accounts

5. Intangible Assets

Goodwill arising on the transfer of the Gym to CALSA

Purchase of shares	150000
Cash transferred	(85657)
Other working capital transferred	7847
Fixtures & fittings transferred	(24752)
	47438

6. Fixed Assets

Fixed Assets	Land & Buildings	Fixtures & Fittings	Total
Cost B/Fwd	818814	183759	1002574
Additions	127890	38128	166018
Disposals			
Cost C/Fwd	946705	221887	1168591
Depreciation B/Fwd	122128	115089	237217
Charge for the year	25036	15503	40539
Disposals			
Depreciation C/Fwd	147164	130592	277756
NBV 31 August 2023	799541	91295	890836
NBV 1st September 2022	696686	68671	765356

7. Cash at bank & in hand	31 August 2023	31 August 2022
	£	£
CALSA Current Account	30466	5123
CALSA Savings Account	1716	36267
Squash	13567	38607
Football	62431	66919
Cricket	15186	13026
Hockey	5376	2776
Gym	4798	0
Cash on hand	1274	3817
	134814	166536

Collingham & Linton Sports Association
Year Ended 31st August 2023
Notes to the Accounts

8. Creditors - Amounts due within 1 year	31 August 2023	31 August 2022
	£	£
Trade Creditors	3608	1908
Accruals	8424	6888
Advance Booking Fees	8856	8449
Advance Subscriptions	7392	11655
PAYE	788	0
Promissory Notes Issue 1	76602	0
Development Fund Loan	20000	20000
Bounce Back Loan	5000	5000
Gymco Loan	0	32895
Arkle Finance	1932	0
VAT	(1108)	918
	<u>131495</u>	<u>87713</u>

9. Creditors - Amounts due after more than 1 year

Promissory Notes Issue 1	113850	190452
Development Fund Loan	20000	40000
Bounce Back Loan	8750	13750
Arkle Finance	4081	0
Promissory Notes Issue 2	82500	0
Solar Panel Loan	35000	0
	<u>264181</u>	<u>244202</u>

10. Reserves

Reserves B/Fwd	612469	581529
Surplus for the year	78186	30940
Reserves C/Fwd	<u>690655</u>	<u>612469</u>

Collingham & Linton Sports Association
Year Ended 31st August 2023
Notes to the Accounts

11. Cash Flow

Net Income per accounts		78186
Adjustment for non cash items		
Depreciation	40538	
Gymco Loan Write Off	(32895)	
		<u>7643</u>
Add cash arising from new loans		
Promissory Notes Issue 2	82500	
Solar Panel Loan	35000	
Arkle Finance	7945	
		<u>125445</u>
Less		
Fixed Asset Additions		(166018)
Purchase of Goodwill		(47438)
Loan Repayments		
Development Fund Loan	(20000)	
Bounce Back Loan	(5000)	
Arkle Finance	(1932)	
		<u>(26932)</u>
Net Change in working capital		
Creditors	(1857)	
Stock & Debtors	(751)	
		<u>(2607)</u>
Net Cash Outflow		<u><u>(31722)</u></u>
Opening bank & Cash balances per accounts		166536
Net outflow of funds		(31722)
Closing bank & cash balances per accounts		<u><u>134814</u></u>

Collingham & Linton Sports Association
Year Ended 31st August 2023
Notes to the Accounts

12. Contribution to Shared Overheads

	31st August 2023 £	31st August 2022 £
Bar	108720	86585
Squash	48559	44226
Cricket	4088	7348
Football	3403	(3637)
Hockey	2600	2022
Gym	29232	0
Total	196602	136544
Marketing	(150)	(2352)
Rent & Rates	(9784)	(9361)
Gas & Electric	(24905)	(14045)
Printing & Stationary	(468)	(420)
IT Expenses	(498)	(560)
Legal & Professional	(5422)	(5662)
Insurance	(4115)	(4008)
Repairs & Renewals	(15101)	(12619)
Waste Disposal	(1971)	(1035)
Hire of Equipment	(1702)	(2873)
Cleaning	(3303)	(2720)
General	(374)	(13775)
Training	(93)	(2)
Advertising	(1104)	(113)
Interest Payable	(8886)	(10928)
Shared overheads	(77878)	(80472)
Net Income before depreciation	118724	56072
Depreciation	(40538)	(25132)
Net Income	78186	30940