



## ACCOUNTS FOR THE YEAR ENDED: 31 AUGUST 2022

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### REVIEWER'S REPORT

In my opinion, the attached Balance Sheet fairly represents the state of affairs of the Association as at 31 August 2022 and the Income and Expenditure for the year ended on that date has been properly prepared from the books and records of the Association.

I have not carried out a formal audit.

A. Kettlewell  
Reviewer

## INCOME AND EXPENDITURE ACCOUNT - SUMMARY

	2022 £	2021 £
<b>NET INCOME</b>		
BAR	37,068.25	20,335.72
SQUASH & RACKETBALL	13,919.65	6,081.39
CRICKET	(745.37)	20,457.83
FOOTBALL	(3,936.61)	10,755.28
HOCKEY	1,529.33	591.80
GAMES	-	-
OTHER	<u>96,597.18</u>	<u>116,777.25</u>
	<b><u>142,722.39</u></b>	<b><u>174,999.27</u></b>
<b>Less: EXPENDITURE</b>		
OVERHEADS	(102,314.20)	(70,507.47)
FINANCE COSTS	<u>(10,928.34)</u>	<u>(14,770.85)</u>
	<b><u>(113,242.54)</u></b>	<b><u>(85,278.32)</u></b>
<b>SURPLUS FOR THE PERIOD</b>	<b><u>29,479.85</u></b>	<b><u>89,720.95</u></b>

## ANALYSIS OF INCOME AND EXPENDITURE

		2022 £	2021 £
<b>BAR</b>	Takings	166,288.58	83,728.27
	Cost of Sales	<u>(75,062.71)</u>	<u>(32,758.91)</u>
	Gross Profit	<u>91,225.87</u>	<u>50,969.36</u>
	Gross Margin %	54.9%	60.9%
	Wages	(51,987.58)	(30,380.92)
	Expenses	<u>(2,170.04)</u>	<u>(252.72)</u>
	<b>Net Bar Income</b>	<b><u>37,068.25</u></b>	<b><u>20,335.72</u></b>
<b>SQUASH &amp; RACKETBALL</b>	Subscriptions	28,315.97	22,801.50
	Court fees etc.	21,614.59	9,831.76
	Net Junior Income	-	-
	Other Income	<u>200.00</u>	<u>-</u>
	Gross Income	50,130.56	32,633.26
	Repairs	(2,071.77)	(1,316.77)
	Expenses	<u>(34,139.14)</u>	<u>(25,235.10)</u>
<b>Net Squash &amp; Racketball Income</b>	<b><u>13,919.65</u></b>	<b><u>6,081.39</u></b>	
<b>CRICKET</b>	General Fundraising	20,017.47	32,382.02
	Other income - grants/subscriptions	10,199.15	9,436.95
	Juniors	14,454.86	9,486.38
	Depreciation	(7,781.20)	(2,729.48)
	Expenses (excl. depreciation)	<u>(37,635.65)</u>	<u>(28,118.04)</u>
	<b>Net Cricket Income</b>	<b><u>(745.37)</u></b>	<b><u>20,457.83</u></b>
<b>FOOTBALL</b>	Subscriptions/Fund Raising/Other	21,707.99	20,483.28
	Ground Maintenance	(3,153.58)	(1,991.44)
	Pitch hire	(12,710.00)	(1,710.00)
	Kit	(4,586.73)	(3,416.49)
	Others	<u>(5,194.29)</u>	<u>(2,610.07)</u>
	<b>Net Football Income</b>	<b><u>(3,936.61)</u></b>	<b><u>10,755.28</u></b>
<b>HOCKEY</b>	Subscriptions	6,810.64	2,233.43
	Fundraising	206.00	421.92
	Other Income	1,032.32	-
	Pitch Hire	(3,405.00)	(570.00)
	Subscriptions	(562.36)	(430.00)
	Other Expenses	(2,552.27)	(993.00)
	Net income from 2019 not previously recognised	<u>-</u>	<u>(70.55)</u>
<b>Net Hockey Income</b>	<b><u>1,529.33</u></b>	<b><u>591.80</u></b>	
<b>GAMES MACHINES</b>	Pool	<u>-</u>	<u>-</u>
	<b>Net Games Income</b>	<b><u>-</u></b>	<b><u>-</u></b>

<b>OTHER</b>	Social Subscriptions	1,505.34	1,244.00
	Gymco	27,000.00	33,000.00
	Grants	15,339.46	1,000.00
	Covid Grants	-	29,071.57
	Coronavirus Job Retention Scheme Grants	1,089.48	4,965.97
	Bridge Club Contribution	240.00	-
	Room Hire	14,225.00	7,340.00
	Squash Contribution to CALSA	28,315.97	27,751.50
	Football Contribution to CALSA	-	-
	Cricket Contribution to CALSA	312.00	260.00
	Hockey Contribution to CALSA	372.00	-
	Tennis Contribution to CALSA	-	-
	Squash Contribution to Extension fundraising	-	-
	Development Fund	-	200.00
	Insurance Claim	-	10,000.00
	Fund Raising	1,022.22	-
	Other Income	5,465.71	1,944.21
	<b>Net Other Income</b>	<b>94,887.18</b>	<b>116,777.25</b>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>EXPENDITURE - OVERHEADS</b>		
General & Water Rates / Ground Rent	(9,360.79)	(5,051.19)
Light & Heat	(14,044.77)	(5,719.42)
Cleaning	(2,720.29)	(2,051.45)
Insurance	(4,008.06)	(3,115.20)
Repairs & Maintenance	(12,619.11)	(10,624.67)
Equipment Renewals	(2,454.22)	-
Extension Project	(12,863.68)	(12,446.97)
Accountancy/Audit	(5,662.00)	(3,382.89)
Irrecoverable VAT	(5,513.29)	(2,515.66)
Depreciation	(16,401.48)	(16,377.90)
Waste Collection	(1,035.14)	(674.91)
Sundries Incl. Subscriptions, Postage, etc.,	(5,757.58)	(2,968.58)
TV, Sky etc.	(7,409.14)	(4,616.65)
Advertising and Marketing	(2,464.65)	(961.98)
<b>Total Overheads</b>	<b>(102,314.20)</b>	<b>(70,507.47)</b>
<b>FINANCING COSTS</b>		
Investor Interest	(6,082.50)	(8,700.00)
Loan Interest	(4,845.84)	(6,070.85)
Bank Charges	-	-
<b>Total Financing Costs</b>	<b>(10,928.34)</b>	<b>(14,770.85)</b>

## Balance Sheet as at 31 August 2022

	Notes	Wednesday, 31 August 2022		Tuesday, 31 August 2021	
		£	£	£	£
<b>FIXED ASSETS</b>	1		765,356.46		751,783.83
<b>CURRENT ASSETS</b>					
Stock	2		6,777.26		7,405.64
Prepayments and debtors	3		5,714.02		4,564.78
Balance at Banks & Cash in Hand	4		166,535.45		159,450.90
			<u>179,026.73</u>		<u>171,421.32</u>
<b>TOTAL ASSETS</b>			<b><u>944,383.19</u></b>		<b><u>923,205.15</u></b>
<b>CURRENT LIABILITIES</b>					
Creditors & Accruals	5		(87,713.03)		(74,102.30)
			<u>(87,713.03)</u>		<u>(74,102.30)</u>
<b>NET ASSETS</b>			<b><u>856,670.16</u></b>		<b><u>849,102.85</u></b>
<b>Represented by Creditors due after one year:</b>					
Loans	6		244,201.41		267,574.02
Revenue Account	7		611,008.68		581,528.83
			<u>855,210.09</u>		<u>849,102.85</u>

Approved by the Committee on 22 November 2022:

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N.F. Cooke (Chairman)

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S. Widdison (Treasurer)

## Notes to the Balance Sheet

Note	Cost Bf £	Additions/ Disposals £	Cost Cf £	Dep'n bf £	Movement for the year £	Dep'n cf	Net Book Value 2022 £	Net Book Value 2021 £
1	Fixed Assets							
	237,373.26	-	237,373.26	59,803.39	3,115.00	62,918.39	174,454.87	177,569.87
	7,011.00	-	7,011.00	6,159.00	128.00	6,287.00	724.00	852.00
	525,671.66	-	525,671.66	10,280.73	10,306.93	20,587.66	505,084.00	515,390.93
	10,744.19	-	10,744.19	4,400.19	634.00	5,034.19	5,710.00	6,344.00
	-	8,257.38	8,257.38	-	550.38	550.38	7,707.00	-
	-	26,739.17	26,739.17	-	0.17	0.17	26,739.00	-
	105,476.74	-	105,476.74	94,358.74	1,667.00	96,025.74	9,451.00	11,118.00
	29,756.60	-	29,756.60	26,220.60	530.00	26,750.60	3,006.00	3,536.00
	45,709.27	3,588.00	49,297.27	10,729.48	7,781.20	18,510.68	30,786.59	34,979.79
	2,246.24	-	2,246.24	253.00	299.24	552.24	1,694.00	1,993.24
	<b>963,988.96</b>	<b>38,584.55</b>	<b>1,002,573.51</b>	<b>212,205.13</b>	<b>25,011.92</b>	<b>237,217.05</b>	<b>765,356.46</b>	<b>751,783.83</b>

Fixed assets are disclosed at cost less accumulated depreciation. Depreciation for the year is charged at 15% of the net book value of the Car Park and Equipment/Furniture and Squash Improvements. Buildings are depreciated at 2% of the net book value, and toilet and kitchen improvements are depreciated at 10% of the net book value. Cricket equipment is depreciated at 10% of the net book value. Football assets are written down 100% upon acquisition.

The building is situated on leasehold land. If the lease were not renewed then the above assets would have no significant value.

For insurance purposes the buildings have been valued at a professionally-determined replacement cost.

		Wednesday, 31 August 2022		Tuesday, 31 August 2021	
		£	£	£	£
2	Stock				
	CALSA bar stock	5,897.76		6,348.26	
	Football Kit Stock	850.00		850.00	
	Cricket stock	29.50		207.38	
			<b>6,777.26</b>		<b>7,405.64</b>
3	Prepayments & Debtors				
	Cricket trade debtors	1,204.50		2,811.46	
	Squash development fund	1,228.00		1,228.00	
	Other debtors	3,281.52		525.32	
			<b>5,714.02</b>		<b>4,564.78</b>
4	Balance at Banks & Cash in hand				
	Junior Squash	282.00		282.00	
	Squash Current account	38,325.34		21,636.69	
	CALSA Cash	3,817.29		4,527.05	
	CALSA Current account	5,123.47		12,778.64	
	CALSA Deposit account (Dev fund)	36,266.66		33,175.11	
	Football Bank & Cash	66,918.56		70,664.87	
	Cricket Bank & Cash	13,026.38		11,586.54	
	Hockey Bank Account	2,775.75		4,800.00	
			<b>166,535.45</b>		<b>159,450.90</b>
5	Creditors & Accruals				
	Purchase Ledger Control Account		(1,908.11)		(916.56)
	VAT Control		(917.64)		-
	PAYE / NI Control		-		(144.00)
	Gymco intercompany account		-		-
	Accruals and deferred income (see below)				
	Squash booking fees pre-paid	(8,449.33)		(8,198.36)	
	Squash subscriptions in advance	(11,285.00)		(9,047.00)	
	CJFC accruals and Age Group Funds	(869.91)		(1,149.91)	
	CLCC accruals	(3,970.00)		(4,836.61)	
	Other accruals and deferred income	(2,418.00)		(2,480.00)	
			(26,992.24)		(25,711.88)
	Current portion of long-term liabilities				
	Development Fund Promissory Notes	-		-	
	Development Fund Loan	(20,000.00)		(20,000.00)	
	Bank of Scotland Bounce Back Loan	(5,000.04)		(5,149.86)	
	Gymco Loan	(32,895.00)		(22,180.00)	
			(57,895.04)		(47,329.86)
			<b>(87,713.03)</b>		<b>(74,102.30)</b>
6	Long term creditors				
	Development Fund Promissory Notes	(190,451.50)		(188,569.00)	
	Development Fund Loan	(40,000.00)		(60,000.00)	
	Bank of Scotland Bounce Back Loan	(13,749.91)		(19,005.02)	
	Gymco Loan	-		-	
			<b>(244,201.41)</b>		<b>(267,574.02)</b>
7	Revenue Account				
	Balance at 1st September		581,528.83		491,807.88
	Surplus for the period		30,939.92		89,720.95
	Balance at 31st August		<b>612,468.75</b>		<b>581,528.83</b>
8	Net Assets				
	As a Community Amateur Sports Club, a CASC, CALSA is obligated to dispose of its assets in accordance with the relevant regulations if it were to discontinue. The assets would not, therefore, be realisable upon the dissolution of CALSA.				